Adopted Budget
Fiscal Year 2019

Durbin Crossing
Community Development District

GMS
Governmental
Management Services

Durbin Crossing

Community Development District

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Durbin Crossing Community Development District

General Fund Budget FY 2019

	Adopted FY 2018 Budget	Actual YTD Thru 7/31/18	Projected Next 2 Months	Projected Thru 9/30/18	Adopted FY 2019 Budget
Revenues					
Assessments	$1,938,366	$1,939,354	$0	$1,939,354	$1,936,158
Interest Income	$500	$1,220	$244	$1,464	$1,300
Rental Revenue	$10,000	$5,885	$1,177	$7,062	$0
Recreation Programs Revenue	$800	$6,113	$1,223	$7,336	$0
Misc Income	$2,000	$6,360	$1,272	$7,632	$22,500
Total Revenues	**$1,951,666**	**$1,958,933**	**$3,916**	**$1,962,849**	**$1,959,958**
Expenditures					
Administrative					
Supervisor Fees	$11,000	$9,000	$2,000	$11,000	$11,000
FICA Expense	$842	$689	$230	$918	$842
Assessment Roll Administration (GMS)	$5,000	$5,000	$0	$5,000	$5,000
Engineering Fees (ETM)	$9,500	$16,518	$5,506	$22,023	$9,500
Dissemination Fees (Prager, Sealy)	$6,750	$6,150	$600	$6,750	$6,750
Attorney Fees (HGS)	$135,000	$170,834	$17,083	$187,917	$45,000
Bankruptcy & Lien Costs	$0	$0	$0	$0	$0
Annual Audit (McDirmit, Davis)	$3,900	$3,900	$0	$3,900	$4,000
Trustee Fees (US Bank)	$19,000	$5,775	$13,225	$19,000	$19,000
Arbitrage (Grau)	$1,500	$1,500	$0	$1,500	$1,500
Impact Fee Administration (GMS)	$15,000	$15,000	$0	$15,000	$15,000
Management Fees (GMS)	$47,000	$48,353	$17,020	$65,373	$47,000
Information Technology	$1,600	$1,333	$267	$1,600	$1,600
Telephone	$270	$227	$65	$292	$300
Postage	$2,100	$1,578	$198	$1,775	$1,800
Printing & Binding	$2,025	$1,562	$489	$2,051	$1,500
Insurance (FIA)	$7,762	$7,076	$0	$7,076	$7,500
Legal Advertising	$1,500	$932	$264	$1,196	$1,300
Other Current Charges	$2,815	$1,477	$200	$1,677	$1,350
Office Supplies	$100	$128	$17	$144	$250
Dues, Licenses & Subscriptions (DCA)	$175	$175	$0	$175	$175
Administrative Expenses	**$272,839**	**$297,205**	**$57,162**	**$354,367**	**$180,367**
Amenity Center					
Insurance (FIA)	$26,255	$23,934	$0	$23,934	$24,750
Repairs & Replacements	$36,000	$24,041	$2,535	$26,576	$57,000
Recreational Passes	$1,800	$2,314	$0	$2,314	$4,000
Office Supplies	$2,470	$1,917	$736	$2,653	$5,000
Permit Fees (Dept of Health/ASCAP/BMI/SEASAC)	$2,610	$2,683	$0	$2,683	$2,610
Utilities					
Water & Sewer (JEA)	$37,180	$25,481	$5,500	$30,981	$31,000
Electric (JEA)	$30,550	$21,169	$5,600	$26,769	$26,500
Cable/Internet/Phone (Comcast/DirecTV)	$15,180	$13,171	$2,778	$15,949	$17,000
Security System (Atlantic)	$560	$855	$0	$855	$560
Amenity Center Management Contracts					
Managerial (VESTA)	$0	$0	$0	$0	$158,700
Staffing (VESTA)	$0	$0	$0	$0	$173,250
Lifeguards (VESTA)	$0	$0	$0	$0	$58,000
LifeGuards (Vesta)	$49,000	$32,893	$6,579	$39,472	$0
General Manager (Vesta)	$75,040	$56,280	$18,760	$75,040	$0
Facility Attendant (Vesta)	$37,893	$28,420	$9,473	$37,893	$0
Facility Monitor (Vesta)	$54,035	$40,526	$13,509	$54,035	$0
Amenity Manager (Vesta)	$32,445	$24,334	$8,111	$32,445	$0
Maintenance Manger & Staff (Vesta)	$46,460	$34,845	$11,615	$46,460	$0
Pool Maintenance (Vesta)	$24,675	$18,506	$6,169	$24,675	$0
Janitorial Services (Vesta)	$17,160	$12,870	$4,290	$17,160	$0
Refuse Service (Waste Management)	$2,500	$3,752	$1,025	$4,776	$4,500
Pool Chemicals (Poolsure)	$17,545	$15,575	$1,970	$17,545	$18,810
Special Events/Holiday Décor	$16,000	$13,391	$2,609	$16,000	$26,000
Special Event Planning (Vesta)	$7,650	$5,738	$1,913	$7,650	$0
Maintenance Reserves	$12,000	$19,784	$0	$19,784	$0
Pest Control (Turner Pest Control)	$2,175	$2,210	$540	$2,750	$1,800
Pressure Washing/Fitness Equip Maintenance	$10,000	$10,836	$0	$10,836	$12,000
Amenity Center Expenses	**$557,183**	**$435,525**	**$103,711**	**$539,236**	**$621,480**

Durbin Crossing Community Development District

General Fund Budget FY 2019

	Adopted FY 2018 Budget	*Actual YTD Thru 7/31/18*	*Projected Next 2 Months*	*Projected Thru 9/30/18*	*Adopted FY 2019 Budget*
Grounds Maintenance					
Electric (JEA)	$5,200	$3,700	$700	$4,400	$5,200
Water & ReUse (JEA)	$284,500	$220,600	$44,120	$264,720	$200,000
Streetlighting (JEA)	$69,900	$57,782	$11,690	$69,472	$71,000
Lake Maintenance (Aquatic Systems)	$50,184	$41,820	$8,364	$50,184	$52,928
Landscape Maintenance (R&D)	$286,662	$233,415	$23,625	$257,040	$361,620
Landscape Contingency	$30,500	$26,057	$5,211	$31,268	$40,000
Miscellaneous	$30,648	$27,577	$1,418	$28,995	$34,510
Fuel	$500	$1,124	$140	$1,264	$1,100
Irrigation Repairs	$20,720	$36,108	$7,222	$43,330	$15,000
Capital Reserve	$341,830	$341,830	-$24,257	$317,573	$175,753
*Capital Outlay **	$0	$0	$0	$0	$200,000
Water Quality Monitoring (ESI)	$1,000	$0	$1,000	$1,000	$1,000
Update Reserve Study	$0	$0	$0	$0	$0
Grounds Maintenance Expenses	**$1,121,644**	**$990,013**	**$79,233**	**$1,069,246**	**$1,158,111**
TOTAL EXPENDITURES	**$1,951,666**	**$1,722,743**	**$240,106**	**$1,962,849**	**$1,959,958**
EXCESS REVENUES / (EXPENDITURES)	**$0**	**$236,190**	**-$236,190**	**$0**	**$0**

**** Other Capital Project Ideas***

Parking Lot Expansion N & S $200,000 (FY19)

Convert A/C & Heat Pool with GeoThermal system $195,000

Field Drainage Projects $45,000
North Playground Equipment expansion $100,000
North & South Playground Shade Structures $45,000
Furniture similar to North but for South $40,000
Brick knee walls with limestone caps around palms at pool $TBD

Land Use	FY 2019 Gross Annual Asmnt Per Unit	FY19 Gross Annual Per Unit Increase
83'	$ 1,226.98	$ (0.00)
73'	$ 1,081.84	$ (0.00)
63'	$ 951.50	$ (0.00)
53'	$ 800.47	$ (0.00)
43'	$ 680.40	$ (0.00)
Town Homes	$ 504.29	$ (0.01)
Town Homes DR	$ 504.29	$ (0.01)
Retail/ Commercial	$ 0.4002	$ 0.0000
Office	$ 0.4002	$ 0.0000

Total - Gross Assessment	$ 2,059,685
Less: Discounts and Collections (6%)	$ 123,527
Total Net Assessment	$ 1,936,158

	FY 2018 Gross Annual Asmnt Per Unit
83'	1,226.98
73'	1,081.84
63'	951.50
53'	800.47
43'	680.40
Town Homes	504.30
Retail/ Commercial	0.4002
Office	0.4002

Durbin Crossing
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2019

REVENUES:

Maintenance Assessments

The District will levy a non ad-valorem maintenance assessment on all assessable property within the District to fund all Operations & Maintenance Expenditures for the fiscal year.

Interest Income

Maintenance Assessment income of the District will be invested in accordance with Florida Statutes and the investment guidelines approved by the Board of Supervisors.

Rental Revenue

Represents estimated income from the rental of both Amenity Center Halls and Patios.

Recreation Programs Revenue

Represents net income from the sport events, recreational classes, and special events shared quarterly 50/50 with ASG.

Misc Income

Any unanticipated income, reimbursements, vendor credits, and other sources of income that may accrue to the district.

EXPENDITURES:
Administrative:

Supervisor Fees

Florida Statutes allows each board member to receive $200 per meeting not to exceed $4,800 in one year. The amount budgeted for the fiscal year is based upon 5 supervisors attending eleven meetings.

FICA Expense

FICA expense represents the Employer's (District's) share of Social Security and Medicare taxes withheld from the fee paid to the Board of Supervisors.

Assessment Roll Administration

Charge to the District for the services of Governmental Management Services, LLC to manage the assessment roll and Lien Books relating to the Series 2017A-1/A-2 bonds.

Engineering Fees

The District's engineering firm, England, Thims & Miller, Inc., will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Fees

The Annual Disclosure Report prepared by Disclosure Services, LLC required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

General legal services provided by the law firm of Hopping Green & Sams, who provide general legal services to the District, including attendance and preparation for monthly CDD meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger Toombs, Elam, Gaines & Frank to conduct their annual audit.

Trustee Fees

The District's Series 2017A-1/A-2 and Series 2006-1 Special Assessment Bonds are held by a Trustee with US Bank. The amount represents the fee for the administration of the District's bond issue.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2017A-1/A-2 and 2006-1 Special Assessment Bonds. The District will contract with an independent certified public accounting firm to calculate the rebate liability and submit a report to the District.

Impact Fee Administration

Charges to the District for the services of Governmental Management Services, LLC to collect St. Johns County Impact Fees on behalf of the District, manage the Series 2006-1 Impact Fee Bonds, and maintain the Series 2006-1 Lien Books.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Information Technology

The cost related to District's accounting and information systems, District website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine charges incurred as an administrative cost.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and binding of agenda packages for board meetings, printing of checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in the St. Augustine Record.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for $175. This is the only expense under this category for the District.

Amenity Center:

Insurance

The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Repair & Replacements

Represents monies budgeted for repairs and replacements for the District.

Recreation Passes

Represents the estimated cost for access cards to the District's Amenity Center.

Office Supplies

Represents any supplies needed for the operation of the Amenity Center.

Permit Fees

Represents permit fees paid to the Department of Health for the swimming pool and fees associated with music licenses at the Amenity Center.

Water & Sewer

JEA provides water and sewer services for the District. The cost of water/sewer associated with the Recreation Facilities:

Account Number	Description	Monthly	Annual
68155430	145 S Durbin Pkwy - Sewer	$ 195	$ 2,337
67579848	145 S Durbin Pkwy - Water	$ 108	$ 1,299
68090739	145 S Durbin Pkwy Reclaim - Water	$ 800	$ 9,600
68155430	145 S Durbin Pkwy - Water	$ 195	$ 2,337
68155452	730 Durbin PY N - Sewer	$ 184	$ 2,203
68155449	730 Durbin PY N - Water	$ 164	$ 1,968
68155452	730 Durbin PY N - Water	$ 571	$ 6,857
68090736	730 Durbin PY N Reclaimed - Water	$ 159	$ 1,907
	Contingency	$ -	$ 2,492
	Total Amenity Sewer/Water/Reclaim	**$ 2,376**	**$ 31,000**

Electric

JEA provides for electric services for the District. The cost of electric associated with the Recreation Facilities:

Account Number	Description	Monthly	Annual
11928982	730 Durbin PY N	$ 397	$ 4,764
94367324	145 S Durbin Pkwy	$ 1,790	$ 21,480
	Contingency		$ 256
	Total Amenity Electric	**$ 2,187**	**$ 26,500**

Cable/Internet/Phone

The District will provide cable television services for the Amenity Centers through Comcast.

Account Number	Description	Monthly	Annual
8495 74 140 0420497	Durbin Crossing South Amenity	$ 223	$ 2,678
8495 74 140 1022920	Durbin Crossing North Amenity	$ 345	$ 4,142
8495 74 140 1015619	Durbin Crossing South Amenity	$ 380	$ 4,554
	Contingency		$ 5,626
	Total Amenity Electric	**$ 948**	**$ 17,000**

Security System

Maintenance costs of the security alarms/cameras provided by Atlantic Companies.

Managerial

The District is under contract with Vesta Property Services, Inc for Management and Administration Services for the Amenity Centers.

Contractor	Monthly	Annual
Vesta Property Services Inc	$ 13,225	$ 158,700

Staffing

The District is under contract with Vesta Property Services, Inc and this is the cost to provide pool attendants (lifeguards) during the operating season for the pool.

Contractor	Monthly	Annual
Vesta Property Services Inc	$ 14,438	$ 173,250

Lifeguards
The District is under contract with Vesta Property Services, Inc and this is the cost to provide pool attendants (lifeguards) during the operating season for the pool.

Contractor	Monthly	Annual
Vesta Property Services Inc	$ 4,833	$ 58,000

Refuse Service

Garbage disposal services for the Amenity Centers provided Waste Management of Jacksonville.

Pool Chemicals

The District, through Poolsure, is provided chemicals necessary for the maintenance of the Amenity Center swimming pool.

Contractor	Monthly	Annual
Poolsure	$ 1,568	$ 18,810

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Maintenance Reserves

The District Maintenance reserve fund for the renewal and replacement of the District's assets.

Pest Control

The District is contracted with Turner Pest Control to provide for pest control services.

Contractor	Monthly	Annual
Turner Pest Control	$ 145	$ 1,740
Contingency		$ 60
Total	**$ 145**	**$ 1,800**

Pressure Washing/Fitness Equipment Maintenance

The cost of pressure washing District facilities (Amenity Center, entryway features, etc.) and annual maintenance of District fitness equipment.

Grounds Maintenance:

Electric

The cost of electricity provided by JEA for signage lighting and entry feature lighting for the District.

Account Number	Description	Monthly	Annual
22840516	101 Castlegate Ln	$ 12	$ 139
25835584	104 Durbin PY N	$ 40	$ 481
93385371	1049 Longleaf Pine Parkway	$ 90	$ 1,075
99911097	107 Tollerton Ave	$ 38	$ 456
89863663	1513 Longleaf Pine Parkway	$ 27	$ 322
26895017	16 Cloisterbane Dr Apt LL01	$ 9	$ 108
87548249	20 Orchid Way Apt IR01	$ 9	$ 114
99911094	2401 St Johns PY APT SG01	$ 28	$ 331
13727885	28 Heron Landing Rd Apt SG01	$ 9	$ 114
89866912	291 Durbin PY N	$ 13	$ 156
99911053	399 Longleaf Pine PY	$ 10	$ 123
89863016	501 Saddlestone Dr	$ 15	$ 182
89863704	590 N Durbin Pkwy	$ 16	$ 192
89863705	694 N Durbin Pkwy	$ 15	$ 182
79442208	857 Durbin Py N Apt SG01	$ 12	$ 146
89315721	861 Durbin PPY N Apt SG01	$ 10	$ 125
89009765	910 Durbin PY N Apt SG01	$ 10	$ 120
79447186	94 Staplehurst Dr Apt IR01	$ 11	$ 134
79447185	95 Woodcross Dr Apt IR01	$ 11	$ 129
22840515	96 Cresthaven Pl	$ 16	$ 193
99912413	987 Durbin PY N	$ 9	$ 114
89865800	997 Lauriston Dr	$ 16	$ 188
	Contingency		$ 74
	Total Common Area Electric	**$ 427**	**$ 5,200**

Water & Re-Use

Water and re-use water needed for irrigation and maintenance of the common grounds provided by JEA.

Durbin Crossing
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2019

Account Number	Description	Monthly	Annual
64240479	102 Durbin PY N	$ 1,334	$ 16,003
70115360	102 Merkland Ct	$ 55	$ 665
72360080	1021 Lauriston Dr	$ 230	$ 2,757
69877485	104 Harbury Dr	$ 316	$ 3,792
66534516	105 S Durbin Pkwy	$ 845	$ 10,145
70115339	106 Charmed Pl	$ 25	$ 299
68682221	107 Baxterly Way	$ 25	$ 299
67386400	109 Islesbrook Pkwy	$ 737	$ 8,846
68090726	1090 Durbin PY N	$ 264	$ 3,169
74704275	116 Averley Wy Apt IR01	$ 52	$ 619
68682219	116 Woodfield LA	$ 25	$ 299
74704274	118 Pineta Wy Apt IR01	$ 44	$ 527
70115336	124 Weathered Oak Ct	$ 25	$ 299
71890295	1244 Leith Hall Dr	$ 234	$ 2,809
74704249	126 Cantley Wy Apt IR01	$ 71	$ 847
66534519	127 Islesbrook Pkwy	$ 48	$ 573
73697024	128 Willow Winds Parkway	$ 109	$ 1,310
71890305	1305 Fryston St	$ 91	$ 1,095
71890313	138 Tollerto Ave	$ 63	$ 756
71890303	1386 Fryston St	$ 217	$ 2,602
68682220	144 Quail Creek Cir	$ 25	$ 299
68682298	1503 Cullaig Ct.	$ 33	$ 390
74704273	155 Telford Dr Apt IR01	$ 25	$ 299
71890297	158 Castlegate LA	$ 48	$ 573
26895017	16 Cloisterbane Dr Aprt LL01	$ 25	$ 300
71890296	1620 Fenton Av	$ 25	$ 299
66534517	1809 St Johns PY	$ 69	$ 828
67862611	185 Islesbrook Pkwy	$ 52	$ 619
64091548	2050 Longleaf Pine Py	$ 2,303	$ 27,642
68682232	240 Tollerton Ave	$ 174	$ 2,087
67862612	241 Islesbrook Pkwy	$ 100	$ 1,199
67862610	265 Willow Winds Pkwy	$ 100	$ 1,199
69214857	293 Willow Winds Pkwy	$ 74	$ 893
68682222	310 N Glen Laurel Dr	$ 121	$ 1,451
67386409	3421 St Johns PY	$ 107	$ 1,288
69877486	358 Willow Winds PKWY	$ 594	$ 7,132
72360078	585 Saddlestone Dr	$ 91	$ 1,088
71890298	594 Saddlestone Dr	$ 160	$ 1,924
64240486	606 Longleaf PY	$ 3,539	$ 42,464
64240480	810 Durbin PY N	$ 1,303	$ 15,639
74704276	867 Durbin PY N Apt IR01	$ 165	$ 1,978
74704251	868 Durbin PY N Apt IR01	$ 91	$ 1,095
67386405	89 Heron Landing Rd Apt IR01	$ 179	$ 2,144
68081639	90 Woodcross Dr	$ 192	$ 2,299
68081638	91 Staplehurst Dr	$ 203	$ 2,440
74704265	912 Durbin PY N Apt IR01	$ 55	$ 665
64240168	96 Crestheaven Place	$ 11	$ 134
63312870	335 Islesbrook Pkwy	$ 660	$ 7,921
	Contingency		$ 16,000
	Total Reuse Water	**$ 15,333**	**$ 200,000**

Street Lighting

The District street lighting cost for the community - the amount is based upon the current tariff in effect with JEA.

Account Number	Description	Monthly	Annual
70 watt	104 Durbin PY N(70 Watts)	$ 1,708	$ 20,491
200 watt	104 Durbin PY N (200 Watts)	$ 53	$ 636
70 watts	128 Willow Winds Pkwy	$ 352	$ 4,222
89863487	104 Durbin Py N Apt 2	$ 12	$ 143
70 watt	145 S Durbin Pkwy	$ 1,234	$ 14,813
200 watt	145 S Durbin Pkwy	$ 738	$ 8,851
70 watts	145 S Durbin Pkwy	$ 457	$ 5,479
70 watts	16 Cloisterbane Dr	$ 194	$ 2,325
71 watts	16 Cloisterbane Dr	$ 197	$ 2,364
70 watts	89 Heron Landing Rd Apt IR01	$ 313	$ 3,759
	Contingency/Additions		$ 7,918
	Total Streetlighting	**$ 5,257**	**$ 71,000**

Lake Maintenance

The District is under contract with Future Horizons for the maintenance of the lakes at Durbin Crossing Community Development District.

Contractor	Monthly	Annual
Aquatic Systems	$ 4,244	$ 50,928
Contingency		$ 2,000
		$ 52,928

Landscape Maintenance

The District is under contract with a landscape maintenance vendor for maintenance of the common areas in the District.

Contractor	Monthly	Annual
R&D Opco, LLC	$ 30,135	$ 361,620

Landscape Contingency

A provision for additional landscape features or for repair of existing landscaping; Tree Tech services and addition of Leyland Cypress along Longleaf Pine.

Miscellaneous

Any unanticipated and unscheduled grounds maintenance cost to the District.

Fuel

Fuel purchases for maintenance equipment.

Irrigation Repairs

The cost of miscellaneous irrigation repairs and maintenance incurred.

Capital Reserve

The District funds a capital reserve to fund the renewal and replacement of District's capital related facilities.

Capital Outlay
The District funds a capital project for capital related facilities. For FY2019, the capital project is the parking lot expansion N & S.

Water Quality Monitoring

The District will contract with ESI to have conducted water quality monitoring in compliance with Section 18 of the Development Order using guidelines established by the FDEP.

Update Reserve Study

Engaging an Independent Reserve Study Contractor to update the existing capital Reserve Study recommendations.

Durbin Crossing

Community Development District

Debt Service Fund

Series 2017 A-1/A-2 Bonds

Description	Adopted FY 2018 Budget	Actual YTD Thru 7/31/18	Projected Next 2 Months	Projected Thru 9/30/18	Adopted FY 2019 Budget
Revenues					
Carry Forward Surplus [1]	$ 966,464	$ 966,464	$ -	$ 966,464	$ 991,251
Assessments - Tax Roll	$ 2,897,024	$ 2,944,146	$ -	$ 2,944,146	$ 2,897,024
Assessments - Direct	$ 175,164	$ 123,948	$ 51,216	$ 175,164	$ 175,164
Interest	$ -	$ 5,402	$ -	$ 5,402	$ -
Total Revenues	**$4,038,652**	**$4,039,961**	**$51,216**	**$4,091,177**	**$4,063,439**
Expenditures					
Series 2017A-1					
Interest 11/1	$ 805,714	$ 640,719	$ -	$ 640,719	$ 626,319
Principal 5/1	$ 1,415,000	$ 1,415,000	$ -	$ 1,415,000	$ 1,445,000
Interest 5/1	$ 641,719	$ 640,719	$ -	$ 640,719	$ 626,319
Principal 5/1 (Prepayment)	$ -	$ 10,000	$ -	$ 10,000	$ -
Series 2017A-2					
Interest 11/1	$ 160,750	$ 128,031	$ -	$ 128,031	$ 119,809
Principal 5/1	$ 130,000	$ 130,000	$ -	$ 130,000	$ 135,000
Interest 5/1	$ 128,031	$ 128,031	$ -	$ 128,031	$ 119,272
Principal 5/1 (Prepayment)	$ -	$ 170,000	$ -	$ 170,000	$ -
Total Expenditures	**$3,281,214**	**$3,262,500**	**$0**	**$3,262,500**	**$3,071,719**
Other Sources/(Uses)					
Other Debt Service Cost	$ -	$ (750)	$ -	$ (750)	$ -
EXCESS REVENUES / (EXPENDITURES)	**$757,438**	**$778,211**	**$51,216**	**$829,427**	**$991,721**

[1] Carry forward surplus is net of the reserve requirement

Interest - 11-1-19 (2017A-1)	$611,869
Interest - 11-1-19 (2017A-2)	$80,813
Total	$692,681

Lot size	Net Annual Per Unit Assess.	Gross Annual Per Unit Assess.
80	$2,034.48	$ 2,164.34
70	$1,793.82	$ 1,908.32
63	$1,577.70	$ 1,678.40
53	$1,327.27	$ 1,411.99
43	$1,128.18	$ 1,200.19
Town Homes	$836.18	$ 889.55
Retail/Commercial	$0.66	$ 0.70

Durbin Crossing

Community Development District

Amortization Schedule

Series 2017A-1/A-2, Special Assessment Refunding Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/18	$ 36,360,000	$ -	$ 626,318.75	$ 2,684,287.50
05/01/19	$ 36,360,000	$ 1,445,000.00	$ 626,318.75	
11/01/19	$ 34,915,000	$ -	$ 611,868.75	$ 2,683,187.50
05/01/20	$ 34,915,000	$ 1,475,000.00	$ 611,868.75	
11/01/20	$ 33,440,000	$ -	$ 597,118.75	$ 2,683,987.50
05/01/21	$ 33,440,000	$ 1,505,000.00	$ 597,118.75	
11/01/21	$ 31,935,000	$ -	$ 581,128.13	$ 2,683,246.88
05/01/22	$ 31,935,000	$ 1,540,000.00	$ 581,128.13	
11/01/22	$ 30,395,000	$ -	$ 562,840.63	$ 2,683,968.75
05/01/23	$ 30,395,000	$ 1,580,000.00	$ 562,840.63	
11/01/23	$ 28,815,000	$ -	$ 542,103.13	$ 2,684,943.75
05/01/24	$ 28,815,000	$ 1,620,000.00	$ 542,103.13	
11/01/24	$ 27,195,000	$ -	$ 519,828.13	$ 2,681,931.25
05/01/25	$ 27,195,000	$ 1,670,000.00	$ 519,828.13	
11/01/25	$ 25,525,000	$ -	$ 494,778.13	$ 2,684,606.25
05/01/26	$ 25,525,000	$ 1,720,000.00	$ 494,778.13	
11/01/26	$ 23,805,000	$ -	$ 467,903.13	$ 2,682,681.25
05/01/27	$ 23,805,000	$ 1,775,000.00	$ 467,903.13	
11/01/27	$ 22,030,000	$ -	$ 439,059.38	$ 2,681,962.50
05/01/28	$ 22,030,000	$ 1,835,000.00	$ 439,059.38	
11/01/28	$ 20,195,000	$ -	$ 408,093.75	$ 2,682,153.13
05/01/29	$ 20,195,000	$ 1,900,000.00	$ 408,093.75	
11/01/29	$ 18,295,000	$ -	$ 376,031.25	$ 2,684,125.00
05/01/30	$ 18,295,000	$ 1,965,000.00	$ 376,031.25	
11/01/30	$ 16,330,000	$ -	$ 341,643.75	$ 2,682,675.00
05/01/31	$ 16,330,000	$ 2,025,000.00	$ 341,643.75	
11/01/31	$ 14,305,000	$ -	$ 291,018.75	$ 2,657,662.50
05/01/32	$ 14,305,000	$ 2,130,000.00	$ 291,018.75	
11/01/32	$ 12,175,000	$ -	$ 237,768.75	$ 2,658,787.50
05/01/33	$ 12,175,000	$ 2,250,000.00	$ 237,768.75	
11/01/33	$ 9,925,000	$ -	$ 195,581.25	$ 2,683,350.00
05/01/34	$ 9,925,000	$ 2,335,000.00	$ 195,581.25	
11/01/34	$ 7,590,000	$ -	$ 151,800.00	$ 2,682,381.25
05/01/35	$ 7,590,000	$ 2,430,000.00	$ 151,800.00	
11/01/35	$ 5,160,000	$ -	$ 103,200.00	$ 2,685,000.00
05/01/36	$ 5,160,000	$ 2,530,000.00	$ 103,200.00	$ -
11/01/36	$ 2,630,000	$ -	$ 52,600.00	$ 2,685,800.00
05/01/37	$ 2,630,000	$ 2,630,000.00	$ 52,600.00	$ 2,682,600.00
11/01/37				
Total		$ 36,360,000.00	$ 15,201,368.75	$ 53,619,337.50

Durbin Crossing

Community Development District

Amortization Schedule

Series 2017A-2, Special Assessment Refunding Bonds(Term 1)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/18	$ 3,125,000	$ -	$ 83,175.00	$ 264,000.00
05/01/19	$ 3,125,000	$ 100,000.00	$ 83,175.00	
11/01/19	$ 3,025,000	$ -	$ 80,675.00	$ 263,850.00
05/01/20	$ 3,025,000	$ 105,000.00	$ 80,675.00	
11/01/20	$ 2,920,000	$ -	$ 78,050.00	$ 263,725.00
05/01/21	$ 2,920,000	$ 110,000.00	$ 78,050.00	
11/01/21	$ 2,810,000	$ -	$ 75,300.00	$ 263,350.00
05/01/22	$ 2,810,000	$ 115,000.00	$ 75,300.00	
11/01/22	$ 2,695,000	$ -	$ 72,425.00	$ 262,725.00
05/01/23	$ 2,695,000	$ 120,000.00	$ 72,425.00	
11/01/23	$ 2,575,000	$ -	$ 69,425.00	$ 261,850.00
05/01/24	$ 2,575,000	$ 130,000.00	$ 69,425.00	
11/01/24	$ 2,445,000	$ -	$ 66,175.00	$ 265,600.00
05/01/25	$ 2,445,000	$ 135,000.00	$ 66,175.00	
11/01/25	$ 2,310,000	$ -	$ 62,800.00	$ 263,975.00
05/01/26	$ 2,310,000	$ 140,000.00	$ 62,800.00	
11/01/26	$ 2,170,000	$ -	$ 59,300.00	$ 262,100.00
05/01/27	$ 2,170,000	$ 150,000.00	$ 59,300.00	
11/01/27	$ 2,020,000	$ -	$ 55,550.00	$ 264,850.00
05/01/28	$ 2,020,000	$ 155,000.00	$ 55,550.00	
11/01/28	$ 1,865,000	$ -	$ 51,287.50	$ 261,837.50
05/01/29	$ 1,865,000	$ 165,000.00	$ 51,287.50	
11/01/29	$ 1,700,000	$ -	$ 46,750.00	$ 263,037.50
05/01/30	$ 1,700,000	$ 175,000.00	$ 46,750.00	
11/01/30	$ 1,525,000	$ -	$ 41,937.50	$ 263,687.50
05/01/31	$ 1,525,000	$ 185,000.00	$ 41,937.50	
11/01/31	$ 1,340,000	$ -	$ 36,850.00	$ 263,787.50
05/01/32	$ 1,340,000	$ 195,000.00	$ 36,850.00	
11/01/32	$ 1,145,000	$ -	$ 31,487.50	$ 263,337.50
05/01/33	$ 1,145,000	$ 205,000.00	$ 31,487.50	
11/01/33	$ 940,000	$ -	$ 25,850.00	$ 262,337.50
05/01/34	$ 940,000	$ 215,000.00	$ 25,850.00	
11/01/34	$ 725,000	$ -	$ 19,937.50	$ 260,787.50
05/01/35	$ 725,000	$ 230,000.00	$ 19,937.50	
11/01/35	$ 495,000	$ -	$ 13,612.50	$ 263,550.00
05/01/36	$ 495,000	$ 240,000.00	$ 13,612.50	$ -
11/01/36	$ 255,000	$ -	$ 7,012.50	$ 260,625.00
05/01/37	$ 255,000	$ 255,000.00	$ 7,012.50	$ 262,012.50
11/01/37				
Total		$ 3,125,000.00	$ 1,955,200.00	$ 5,261,025.00

Durbin Crossing

Community Development District

Amortization Schedule

Series 2017A-2, Special Assessment Refunding Bonds (Term 2)

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/18	$ 1,155,000		$ 36,093.75	$ 118,593.75
05/01/19	$ 1,155,000	$ 35,000.00	$ 36,093.75	
11/01/19	$ 1,120,000		$ 35,000.00	$ 106,093.75
05/01/20	$ 1,120,000	$ 35,000.00	$ 35,000.00	
11/01/20	$ 1,085,000		$ 33,906.25	$ 103,906.25
05/01/21	$ 1,085,000	$ 35,000.00	$ 33,906.25	
11/01/21	$ 1,050,000		$ 32,812.50	$ 101,718.75
05/01/22	$ 1,050,000	$ 40,000.00	$ 32,812.50	
11/01/22	$ 1,010,000		$ 31,562.50	$ 104,375.00
05/01/23	$ 1,010,000	$ 40,000.00	$ 31,562.50	
11/01/23	$ 970,000		$ 30,312.50	$ 101,875.00
05/01/24	$ 970,000	$ 45,000.00	$ 30,312.50	
11/01/24	$ 925,000		$ 28,906.25	$ 104,218.75
05/01/25	$ 925,000	$ 45,000.00	$ 28,906.25	
11/01/25	$ 880,000		$ 27,500.00	$ 101,406.25
05/01/26	$ 880,000	$ 50,000.00	$ 27,500.00	
11/01/26	$ 830,000		$ 25,937.50	$ 103,437.50
05/01/27	$ 830,000	$ 55,000.00	$ 25,937.50	
11/01/27	$ 775,000		$ 24,218.75	$ 105,156.25
05/01/28	$ 775,000	$ 55,000.00	$ 24,218.75	
11/01/28	$ 720,000		$ 22,500.00	$ 101,718.75
05/01/29	$ 720,000	$ 60,000.00	$ 22,500.00	
11/01/29	$ 660,000		$ 20,625.00	$ 103,125.00
05/01/30	$ 660,000	$ 65,000.00	$ 20,625.00	
11/01/30	$ 595,000		$ 18,593.75	$ 104,218.75
05/01/31	$ 595,000	$ 70,000.00	$ 18,593.75	
11/01/31	$ 525,000		$ 16,406.25	$ 105,000.00
05/01/32	$ 525,000	$ 75,000.00	$ 16,406.25	
11/01/32	$ 450,000		$ 14,062.50	$ 105,468.75
05/01/33	$ 450,000	$ 80,000.00	$ 14,062.50	
11/01/33	$ 370,000		$ 11,562.50	$ 105,625.00
05/01/34	$ 370,000	$ 85,000.00	$ 11,562.50	
11/01/34	$ 285,000		$ 8,906.25	$ 105,468.75
05/01/35	$ 285,000	$ 90,000.00	$ 8,906.25	
11/01/35	$ 195,000		$ 6,093.75	$ 105,000.00
05/01/36	$ 195,000	$ 95,000.00	$ 6,093.75	$ -
11/01/36	$ 100,000		$ 3,125.00	$ 104,218.75
05/01/37	$ 100,000	$ 100,000.00	$ 3,125.00	$ 103,125.00
11/01/37				
Total		$ 1,155,000.00	$ 856,250.00	$ 2,093,750.00

Durbin Crossing

Community Development District — Debt Service Fund

Series 2006-1

Description		Adopted Budget FY 2018	Adopted Budget FY 2019
Revenues			
Impact Fees		$ -	$ -
Special Assessments/Other Revenue Sources	(1)	$ 92,138	$ 33,600
Interest Income		$ -	$ -
Transfer from Reserve		$ -	$ -
Total Revenues		**$92,138**	**$33,600**
Expenditures			
Series 2006-1			
Interest - 11/01		$ 46,069	$ 16,800
Interest - 05/01		$ 46,069	$ 16,800
Total Expenditures		**$92,138**	**$33,600**
EXCESS REVENUES / (EXPENDITURES)		**$0**	**$0**

(1) Certain property subject to Forebearance Agreement

Durbin Crossing

Community Development District

Amortization Schedule

Series 2006-1, Impact Fee Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/18	$ 640,000	5.25%	$ -	$ 16,800.00	$ 16,800.00
02/01/19	$ 640,000	5.25%	$ -	$ -	$ -
05/01/19	$ 640,000	5.25%	$ -	$ 16,800.00	$ 16,800.00
08/01/19	$ 640,000	5.25%	$ -	$ -	$ -
11/01/19	$ 640,000	5.25%	$ -	$ 16,800.00	$ 16,800.00
02/01/20	$ 640,000	5.25%	$ -	$ -	$ -
05/01/20	$ 640,000	5.25%	$ -	$ 16,800.00	$ 16,800.00
08/01/20	$ 640,000	5.25%	$ -	$ -	$ -
11/01/20	$ 640,000	5.25%	$ 640,000	$ 16,800.00	$ 656,800.00
Total			$ 640,000	$ 84,000.00	$ 724,000.00

Durbin Crossing

Community Development District — Capital Reserve Fund

Description	Adopted FY 2018 Budget	Actual YTD Thru 7/31/18	Projected Next 2 Months	Projected Thru 9/30/18	Adopted FY 2019 Budget
Revenues					
Capital Reserve Transfer In	$ 341,830	$ 341,830	$ (24,257)	$ 317,573	$ 175,753
Interest Income	$ -	$ 2,361	$ 662	$ 3,023	$ 1,000
Carry Forward Surplus	$ 603,916	$ 591,607	$ -	$ 591,607	$ 633,000
Total Revenues	**$945,746**	**$935,798**	**-$23,595**	**$912,203**	**$809,753**
Expenditures					
Capital Outlay	$ 249,247	$ 237,650	$ -	$ 237,650	$ 200,000
Repair and Replacement	$ -	$ 81,331	$ -	$ 81,331	$ -
Total Expenditures	**$249,247**	**$318,981**	**$0**	**$318,981**	**$200,000**
EXCESS REVENUES / (EXPENDITURES)	**$696,499**	**$616,818**	**-$23,595**	**$593,223**	**$609,753**