

RESOLUTION 2020-02

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Durbin Crossing Community Development District, hereinafter referred to as "District", adopted a General Fund and Capital Reserve Fund Budget for Fiscal Year 2019, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE DURBIN CROSSING COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund and Capital Reserve Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 28th day of October, 2019 and be reflected in the monthly and Fiscal Year End 9/30/19 Financial Statements and Audit Report of the District

*Durbin Crossing
Community Development District*

by:



Chairman

Attest:

by:

Asst

Secretary



RESOLUTION 2020-02

EXHIBIT A

Durbin Crossing
Community Development District
General Fund
Statement of Revenues & Expenditures
For The Period Ending September 30, 2019

	<i>ADOPTED BUDGET</i>	<i>INCREASE (DECREASE)</i>	<i>AMENDED BUDGET</i>	<i>ACTUAL 9/30/19</i>
<u>REVENUES:</u>				
Assessments - Tax Roll	1,874,080	6,669	1,880,749	\$1,880,749
Assessments - Direct	62,078	0	62,079	\$62,079
Interest Income	\$1,300	634	1,934	\$1,934
Misc Income	\$22,500	31,582	54,082	\$54,082
TOTAL REVENUES	\$1,959,958	\$38,885	\$1,998,843	\$1,998,843
<u>EXPENDITURES:</u>				
<u>Administrative</u>				
Supervisor Fees	\$11,000	\$0	\$11,000	\$11,000
FICA Expense	\$842	\$0	\$842	\$842
Assessment Roll Administration	\$5,000	\$0	\$5,000	\$5,000
Engineering Fees	\$9,500	\$9,300	\$18,800	\$17,800
Dissemination Fees	\$6,750	(\$250)	\$6,500	\$6,500
Attorney Fees	\$45,000	\$4,500	\$49,500	\$44,327
Annual Audit	\$4,000	\$0	\$4,000	\$4,000
Trustee Fees	\$19,000	(\$8,225)	\$10,775	\$10,775
Arbitrage	\$1,500	\$450	\$1,950	\$1,950
Impact Fee Administration	\$15,000	\$0	\$15,000	\$15,000
Management Fees	\$47,000	\$0	\$47,000	\$47,000
Information Technology	\$1,600	\$0	\$1,600	\$1,600
Telephone	\$300	(\$49)	\$251	\$251
Postage	\$1,800	(\$200)	\$1,600	\$1,498
Printing & Binding	\$1,500	\$223	\$1,723	\$1,723
Insurance	\$7,500	(\$444)	\$7,056	\$7,056
Legal Advertising	\$1,300	\$621	\$1,921	\$1,921
Other Current Charges	\$1,350	(\$891)	\$459	\$459
Office Supplies	\$250	(\$111)	\$139	\$139
Dues, Licenses & Subscriptions	\$175	\$0	\$175	\$175
Website Compliance	\$0	\$2,250	\$2,250	\$2,250
Administrative Expenses	\$180,367	\$7,174	\$187,541	\$181,265
<u>Amenity Center</u>				
Insurance	\$24,750	(\$796)	\$23,954	\$23,954
Repairs & Replacements	\$57,000	\$25,000	\$82,000	\$77,772
Recreational Passes	\$4,000	(\$850)	\$3,150	\$3,150
Office Supplies	\$5,000	\$2,500	\$7,500	\$6,943
Permit Fees	\$2,610	\$509	\$3,119	\$3,119
<u>Utilities</u>				
Water & Sewer	\$31,000	\$4,658	\$35,658	\$35,658
Electric	\$26,500	\$4,554	\$31,054	\$31,054
Website	\$0	\$295	\$295	\$295
Cable/Phone/Internet	\$17,000	(\$563)	\$16,437	\$16,437
Security System	\$560	\$0	\$560	\$560

Durbin Crossing
Community Development District
General Fund
Statement of Revenues & Expenditures
For The Period Ending September 30, 2019

	<i>ADOPTED BUDGET</i>	<i>INCREASE (DECREASE)</i>	<i>AMENDED BUDGET</i>	<i>ACTUAL 9/30/19</i>
<u><i>Amenity Center Management Contracts</i></u>				
<i>Managerial</i>	\$158,700	\$0	\$158,700	\$158,700
<i>Staffing</i>	\$173,250	\$1,116	\$174,366	\$174,366
<i>Lifeguards</i>	\$58,000	\$0	\$58,000	\$50,420
<i>Refuse Service</i>	\$4,500	\$3,653	\$8,153	\$8,153
<i>Pool Chemicals</i>	\$18,810	\$1,520	\$20,330	\$20,330
<i>Special Events</i>	\$26,000	\$6,215	\$32,215	\$32,215
<i>Pest Control</i>	\$1,800	\$2,090	\$3,890	\$3,890
<i>Pressure Washing/Fitness Equip Maint</i>	\$12,000	\$1,769	\$13,769	\$13,769
<i>Amenity Center Expenses</i>	\$621,480	\$51,670	\$673,150	\$660,785
<u><i>Grounds Maintenance</i></u>				
<i>Electric</i>	\$5,200	\$0	\$5,200	\$4,219
<i>Water / Reuse</i>	\$200,000	\$113,443	\$313,443	\$313,443
<i>Streetlighting</i>	\$71,000	(\$1,813)	\$69,187	\$69,187
<i>Lake Maintenance</i>	\$52,928	\$433	\$53,361	\$53,361
<i>Landscape Maintenance</i>	\$361,620	\$30,135	\$391,755	\$324,409
<i>Landscape Contingency</i>	\$40,000	\$15,584	\$55,584	\$55,584
<i>Miscellaneous</i>	\$34,510	\$6,885	\$41,395	\$41,395
<i>Fuel</i>	\$1,100	\$150	\$1,250	\$1,101
<i>Irrigation Repairs</i>	\$15,000	\$32,000	\$47,000	\$42,622
<i>Capital Reserve</i>	\$175,753	\$0	\$175,753	\$175,753
<i>Capital Outlay *</i>	\$200,000	\$0	\$200,000	\$200,000
<i>Water Quality Monitoring</i>	\$1,000	\$500	\$1,500	\$1,500
<i>Grounds Maintenance Expenses</i>	\$1,158,111	\$197,317	\$1,355,428	\$1,282,573
TOTAL EXPENDITURES	\$1,959,958	\$256,161	\$2,216,119	\$2,124,624
<u><i>Other Financing Sources & Uses</i></u>				
<i>Interfund Transfer In/(Out)</i>	\$0	\$150,000	\$150,000	\$150,000
<i>Total Other Financing Sources & Uses</i>	\$0	\$150,000	\$150,000	\$150,000
EXCESS REVENUES/(EXPENSES)	\$0	(\$67,276)	(\$67,276)	\$24,219
<i>Fund Balance - Beginning</i>	\$0	\$67,276	\$67,276	\$237,669
<i>Fund Balance - Ending</i>	\$0	\$0	\$0	\$261,889

Durbin Crossing
Community Development District
Capital Reserve Funds
Statement of Revenues & Expenditures
For The Period Ending September 30, 2019

	<i>ADOPTED BUDGET</i>	<i>INCREASE (DECREASE)</i>	<i>AMENDED BUDGET</i>	<i>ACTUAL 9/30/2019</i>
<i><u>Revenues:</u></i>				
<i>Capital Reserve Funding - Transfer In</i>	\$175,753	\$200,000	\$375,753	\$375,753
<i>Miscellaneous Revenue/Interest</i>	\$1,000	\$20,898	\$21,898	\$21,898
<i>Impact Fees</i>	\$0	\$116,003	\$116,003	\$116,003
<i>Total Revenues</i>	\$176,753	\$336,901	\$513,654	\$513,654
<i><u>Expenditures</u></i>				
<i>Capital Outlay</i>	\$200,000	\$338,133	\$538,133	\$538,133
<i>Repair/Replacements</i>	\$0	\$52,164	\$52,164	\$52,164
<i>Total Expenditures</i>	\$200,000	\$390,297	\$590,297	\$590,297
<i><u>Other Sources/(Uses)</u></i>				
<i>Interfund Transfer In/(Out)</i>	\$0	(\$144,235)	(\$144,235)	(\$144,235)
<i>Total Other Sources/(Uses)</i>	\$0	(\$144,235)	(\$144,235)	(\$144,235)
<i>Excess Revenues (Expenditures)</i>	(\$23,247)	(\$197,632)	(\$220,879)	(\$220,879)
<i>Fund Balance - Beginning</i>	\$633,000	\$996,520	\$1,629,520	\$1,629,520
<i>Fund Balance - Ending</i>	\$609,753	\$798,888	\$1,408,641	\$1,408,641