

Durbin Crossing

Community Development District

*Approved Budget
FY 2025*

Presented by:



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Durbin Crossing
Community Development District
Approved Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 4/30/24	Projected Next 5 Months	Projected Thru 9/30/24	Approved Budget FY 2025
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REVENUES:

Special Assessments - On Roll	\$ 2,588,202	\$ 2,549,974	\$ 38,155	\$ 2,588,129	\$ 2,681,583
Interest income	5,000	22,704	12,000	34,704	15,000
Other Revenues	30,000	12,948	10,000	22,948	30,000
Carry Forward Surplus	-	-	-	-	59,562

TOTAL REVENUES	\$ 2,623,202	\$ 2,585,626	\$ 60,155	\$ 2,645,781	\$ 2,786,144
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EXPENDITURES:

Administrative

Supervisor Fees	\$ 11,000	\$ 5,800	\$ 5,000	\$ 10,800	\$ 12,000
FICA Taxes	842	444	383	826	918
Assessment Roll Administration	5,300	5,300	-	5,300	5,459
Engineering Fees	13,000	6,838	6,162	13,000	13,000
Dissemination Fees	7,632	4,452	3,180	7,632	7,860
Attorney Fees	50,000	51,016	8,984	60,000	50,000
Annual Audit	4,200	-	4,200	4,200	4,500
Trustee Fees	10,800	10,775	-	10,775	10,800
Arbitrage	1,200	1,200	-	1,200	1,200
Impact Fee Administration	15,900	9,275	6,625	15,900	16,377
Management Fees	54,403	31,735	22,668	54,403	56,035
Information Technology	1,590	928	663	1,590	1,638
Website Maintenance	1,060	618	442	1,060	1,092
Telephone	800	230	570	800	800
Postage	3,000	726	2,274	3,000	3,000
Printing & Binding	2,150	291	1,859	2,150	2,150
Insurance General Liability	8,592	8,083	-	8,083	9,461
Legal Advertising	2,000	695	1,305	2,000	2,000
Other Current Charges	1,000	-	500	500	500
Office Supplies	150	5	145	150	150
Dues, Licenses & Subscriptions	175	175	-	175	175

TOTAL ADMINISTRATIVE	\$ 194,794	\$ 138,584	\$ 64,960	\$ 203,545	\$ 199,115
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Durbin Crossing
Community Development District
Approved Budget
General Fund

Description	Adopted Budget FY2024	Actuals Thru 4/30/24	Projected Next 5 Months	Projected Thru 9/30/24	Approved Budget FY 2025
Operations & Maintenance					
Amenity Center					
Insurance	\$ 41,544	\$ 41,828	\$ -	\$ 41,828	\$ 46,680
Repairs & Replacements	80,000	43,777	36,223	80,000	85,000
Recreational Passes	3,000	-	3,000	3,000	3,000
Office Supplies	5,000	3,212	1,788	5,000	5,000
Permit Fees	4,500	2,411	2,089	4,500	4,500
Utilities					
Water & Sewer	42,000	16,462	21,438	37,900	38,900
Electric	40,000	13,788	16,212	30,000	32,000
Cable/Phone/Internet	21,000	12,722	10,000	22,722	21,000
Security System	1,670	280	1,390	1,670	1,670
Amenity Center Management Contract					
Managerial (Vesta)	253,658	147,967	105,691	253,658	255,503
Staffing (Vesta)	253,382	146,834	106,548	253,382	273,601
Lifeguards (Vesta)	89,442	11,533	77,909	89,442	98,189
Mobile App/Website (Vesta)	3,500	2,042	1,458	3,500	3,500
Refuse Service	7,400	5,535	4,200	9,735	9,000
Pool Chemicals	34,000	19,040	14,960	34,000	35,700
Special Events	30,000	29,117	10,883	40,000	30,000
Holiday Décor	16,540	17,047	-	17,047	20,000
Pest Control	8,000	3,878	4,122	8,000	8,000
Pressure Washing	8,500	1,525	6,975	8,500	9,000
Fitness Equip Maintenance	8,500	5,364	3,136	8,500	8,500
TOTAL AMENITY CENTER	\$ 951,636	\$ 524,362	\$ 428,022	\$ 952,384	\$ 988,743
Grounds Maintenance					
Electric	\$ 5,708	\$ 4,529	\$ 5,471	\$ 10,000	\$ 10,000
Water & ReUse	355,000	144,556	155,444	300,000	300,000
Streetlighting	80,572	42,061	32,939	75,000	75,000
Lake Maintenance	54,000	31,003	22,997	54,000	55,620
Landscape Maintenance	545,891	318,437	227,454	545,891	562,267
Landscape Contingency	72,500	74,481	7,519	82,000	82,000
Mulch	65,000	59,400	5,600	65,000	72,500
Sod Replacement	180,000	178,577	1,423	180,000	180,000
Fuel	1,100	501	599	1,100	900
Irrigation Repairs	15,000	7,970	7,030	15,000	15,000
Capital Reserve Funding	100,000	-	100,000	100,000	245,000
Water Quality Monitoring	2,000	2,300	-	2,300	-
TOTAL GROUNDS MAINTENANCE	\$ 1,476,771	\$ 863,815	\$ 566,476	\$ 1,430,291	\$ 1,598,286
TOTAL EXPENDITURES	\$ 2,623,202	\$ 1,526,762	\$ 1,059,458	\$ 2,586,220	\$ 2,786,144
EXCESS REVENUES (EXPENDITURES)	\$ -	\$ 1,058,865	\$ (999,303)	\$ 59,562	\$ -

Durbin Crossing
Community Development District
Budget Narrative
Fiscal Year 2025

REVENUES

Special Assessments-Tax Roll

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year. The assessments will be collected by the St. Johns County Tax Collectors Office.

Interest Income

The District earns interest on the monthly average collected balance for each of their investment accounts.

Other Revenues

Revenue received from access cards, rental fees, insurance claims, and the recreation programs revenue.

Expenditures - Administrative

Supervisors Fees

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Assessment Roll Administration

Charge to the District for the services of Governmental Management Services, LLC to manage the assessment roll and Lien Books relating to the Series 2017A-1/A-2 bonds.

Engineering Fees

The District's engineering firm, England, Thims & Miller, Inc., will be providing general engineering services to the District, including attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Fees

The Annual Disclosure Report prepared by Governmental Management Services, LLC required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney Fees

General legal services provided by the law firm of Kutak Rock LLP, who provide general legal services to the District, including attendance and preparation for monthly CDD meetings, preparation and review of agreements, resolutions, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Berger, Toombs, Elam to conduct their annual audit.

Trustee Fees

The District's Series 2017A-1/A-2 Special Assessment Bonds are held by a Trustee with US Bank. The amount represents the fee for the administration of the District's bond issue.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2017A-1/A-2 Special Assessment Bonds. The District will contract with an independent certified public accounting firm to calculate the rebate liability and submit a report to the District.

Impact Fee Administration

Charges to the District for the services of Governmental Management Services, LLC to collect St. Johns County Impact Fees on behalf of the District, manage the Series 2017A-1/A-2 Impact Fee Bonds, and maintain the Lien Books.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Durbin Crossing
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures - Administrative (continued)

Information Technology

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

Website Maintenance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

New internet and Wi-Fi service for Office.

Postage and Delivery

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance General Liability

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Other Current Charges

This includes monthly bank charges and any other miscellaneous expenses that incur during the year.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Due, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175.

Expenditures - Amenity Center

Insurance

The District's Property Insurance policy is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies. The amount budgeted represents the estimated premium for property insurance related to the Amenity Center.

Repairs & Replacements

Represents monies budgeted for repairs and replacements for the District.

Recreational Passes

Represents the estimated cost for access cards to the District's Amenity Center.

Office Supplies

Represents any supplies needed for the operation of the Amenity Center.

Permit Fees

Represents permit fees paid to the Department of Health for the swimming pool and fees associated with music licenses at the Amenity Center.

Water & Sewer

JEA provides water and sewer services for the District. The cost of water/sewer associated with the Recreation Facilities:

Account #	Description		Monthly		Annual
68155430/86131620	145 S Durbin Pkwy Sewer	\$	300	\$	3,600
79200641	145 S Durbin Pkwy Reclaim		609		7,308
86131620	145 S Durbin Pkwy Water		210		2,520
67579848	145 S Durbin Pkwy Water		373		4,476
83113743	730 Durbin PY N Sewer		291		3,492
68090736	730 Durbin PY N Reclaim		837		10,044
85083672	730 Durbin PY N Water		304		3,648
83113743	731 Durbin PY N Water		207		2,484
	Contingency		111		1,328
	Total	\$	3,242	\$	38,900

Durbin Crossing
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Amenity Center (continued)
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Electric

JEA provides for electric services for the District. The cost of electric associated with the Recreation Facilities:

<u>Account #</u>	<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
20335949	145 S Durbin Pkwy	\$ 1,800	\$ 21,600
22357510	730 Durbin PY N	808	9,696
	Contingency	59	704
	Total	\$ 2,667	\$ 32,000

Cable/Phone/Internet

The District will provide cable television services for the Amenity Centers through Comcast.

<u>Account #</u>	<u>Description</u>	<u>Monthly</u>	<u>Annual</u>
8495 74 140 1015619	Durbin Crossing South Amenity	\$ 450	\$ 5,400
8495 74 140 0420497	Durbin Crossing South Amenity	200	2,400
8495 74 140 1246669	Durbin Crossing North Amenity	600	7,200
8496 74 140 1022920	Durbin Crossing North Amenity	420	5,040
	Contingency	80	960
	Total	\$ 1,750	\$ 21,000

Security System

Maintenance costs of the security alarms/cameras provided by Atlantic Companies.

Managerial

The District is under contract with Vesta Property Services Inc for Management and Administration Services for the Amenity Centers with additional part-time maintenance technician.

<u>Contractor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 21,292	\$ 255,503

Staffing

The District is under contract with Vesta Property Services Inc. This covers the cost of staffing for Facility Attendants, Pool Maintenance, Janitorial Services, Special Events planning, and Facility monitoring.

<u>Contractor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 22,800	\$ 273,601

Lifeguards

The District is under contract with Amenity Services Group and this is the cost to provide pool attendants (lifeguards) during the operating season for the pool.

<u>Contractor</u>	<u>Monthly</u>	<u>Annual</u>
Vesta	\$ 8,182	\$ 98,189

Mobile App/Website

Alternative mobile communication of information related to Amenity Facilities for residents and patrons included but not limited to hours of operations, resident programs, special events, and other services for the District. Contracted with Vesta to manage website and maintain services.

Refuse Service

Garbage disposal services for the Amenity Centers provided by GFL Environmental.

Pool Chemicals

The District, through Poolsure, is provided chemicals necessary for the maintenance of the Amenity Center swimming pool.

<u>Contractor</u>	<u>Monthly</u>	<u>Annual</u>
Poolsure	\$ 2,890	\$ 34,680
Contingency		1,020
Total	\$ 2,890	\$ 35,700

Special Events

Represents estimated costs for the District to host special events for the community throughout the Fiscal Year.

Holiday Décor

Represents estimated costs for the District to decorate the Amenity center for the holidays.

Durbin Crossing
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Amenity Center (continued)

Pest Control

The District is contracted with Turner Pest Control to provide for pest control services.

Contractor		Monthly		Annual
Monthly Service	\$	550	\$	6,600
Annual Termite Treatment		-		700
Contingency		58		700
Total	\$	608	\$	8,000

Pressure Washing

The cost of pressure washing District facilities (Amenity Center, entryway features, etc.)

Fitness Equip Maintenance

The cost of maintenance routine and inceptions of District fitness equipment.

Expenditures – Field

Electric

The cost of electricity provided by JEA for signage lighting and entry feature lighting for the District.

Account #	Description		Monthly		Annual
22840516	101 Castlegate Ln	\$	33	\$	396
79442225	104 Durbin PY N		56		670
93385371	1049 Longleaf Pine Parkway		118		1,416
99911097	107 Tollerton Ave		42		504
89863663	1513 Longleaf Pine Pkwy		40		480
26895017	16 Cloisterbane Dr Apt LL01		27		324
22580514	20 Orchid Way Apt IR01		33		396
99911094	2401 St Johns PY APT SG01		40		480
13727885	28 Heron Landing Rd Apt SG01		38		126
89866912	291 Durbin PY N		33		396
89863016	501 Saddlestone Dr		34		408
22969723	590 N Durbin Pkwy		34		408
89863705	694 N Durbin Pkwy		34		408
24067070	72 Englewood Tr Apt SG01		37		444
79442208	857 Durbin Py N Apt SG01		33		396
89315721	861 Durbin PPY N Apt SG01		33		396
14892379	910 Durbin PY N Apt SG01		33		396
79447186	94 Staplehurst Dr Apt IR01		33		396
79447185	95 Woodcross Dr Apt IR01		33		396
22840515	96 Cresthaven Pl		32		384
99912413	987 Durbin PY N		32		384
89865800	997 Lauriston Dr		33		396
	Total	\$	861	\$	10,000

Water & ReUse

Water and re-use water needed for irrigation and maintenance of the common grounds provided by JEA.

Account #	Description		Monthly		Annual
86131602	102 Durbin PY N	\$	4,500	\$	54,000
70115360	102 Merkland Ct		106		1,272
72360080	1021 Lauriston Dr		284		3,408
69877485	104 Harbury Dr		103		1,236
66534516/85979418	105 S Durbin Pkwy		2,044		24,528
70115339	106 Charmed Pl		103		1,236
67386400/85979412	109 Islesbrook Pkwy		866		10,392
68090726/86131627	1090 Durbin PY N		307		3,684
74704275	116 Averley Wy Apt IR01		154		1,848
74704274	118 Pineta Wy Apt IR01		159		1,908
70115336	124 Weathered Oak Ct		141		1,692
71890295	1244 Leith Hall Dr		547		6,564
74704249	126 Cantley Wy Apt IR01		168		2,016
73697024	128 Willow Winds Parkway		361		4,332
71890305	1305 Fryston St		451		5,412
71890313	138 Tollerton Ave		105		1,260
71890303	1386 Fryston St		508		6,096
	Total	\$	10,907	\$	130,884

Durbin Crossing
Community Development District
Budget Narrative
Fiscal Year 2025

Expenditures – Field (continued)

Account #	Description	Monthly	Annual
	Balance Brought Forward	\$ 10,907	\$ 130,884
68682298	1503 Cullaig Ct.	108	1,296
74704273	155 Telford Dr Apt IR01	50	606
71890297	158 Castlegate LA	94	1,132
75457834	16 Cloisterbane Dr Apt LL01	86	1,028
71890296	1620 Fenton Av	78	934
83716990	185 Islesbrook Pkwy	163	1,956
85563431	2050 Longleaf Pine PY	2,373	28,473
68682232	240 Tollerton Ave	47	564
81948581	241 Islesbrook Pkwy Apt IR01	46	552
67862610	265 Willow Winds Pkwy	259	3,108
69214857	293 Willow Winds Pkwy	36	432
82196245	310 N Glen Laurel Dr	78	936
69877486	358 Willow Winds PKWY	50	600
72360078	585 Saddlestone Dr	180	2,160
80532666	594 Saddlestone Dr	151	1,812
64240486/85979458	606 Longleaf Pine PY	3,015	36,180
64240480	810 Durbin PY N	5,084	61,008
87614656	84 Willow Winds PY	88	1,055
74704276	867 Durbin PY N Apt IR01	168	2,016
74704251	868 Durbin PY N Apt IR01	50	600
67386405	89 Heron Landing Rd Apt IR01	744	8,928
68081639	90 Woodcross Dr	402	4,824
68081637	91 Staplehurst Dr	470	5,640
74704265	912 Durbin PY N Apt IR01	75	900
64240168	96 Cresthaven Place	48	576
	Contingency	150	1,800
	Total	\$ 25,000	\$ 300,000

Streetlighting

The District street lighting cost for the community - the amount is based upon the current tariff in effect with JEA.

Account #	Description	Monthly	Annual
70 watts/254 Units	104 Durbin PY N	\$ 2,050	\$ 24,600
200 watts/4 Units	105 Durbin PY N	66	792
70 watts/66 Units	128 Willow Winds Pkwy	553	6,636
28763969	104 Durbin PY N Apt 2	33	396
200 watts/56 Units	145 S Durbin Pkwy	639	7,663
70 watts/170 Units	145 S Durbin Pkwy	1,322	15,865
70 watts/90 Units	145 S Durbin Pkwy	688	8,256
70 watts/25 Units	16 Cloisterbane Dr	208	2,500
70 watts/32 Units	16 Cloisterbane Dr	259	3,108
70 watts/44 Units	89 Heron Landing Rd Apt IR01	352	4,224
	Contingency	80	960
	Total	\$ 6,250	\$ 75,000

Lake Maintenance

The District is under contract with Solitude Lake Management LLC for the maintenance of the lakes at Durbin Crossing Community Development District.

Contractor	Monthly	Annual
Solitude Lake Management LLC	\$ 4,635	\$ 55,620

Landscape Maintenance

The District is under contract with Yellowstone for maintenance of the common areas in the District.

Contractor	Monthly	Annual
Yellowstone	\$ 46,856	\$ 562,267

Landscape Contingency

A provision for additional landscape features or for repair of existing landscaping.

Mulch

Represents estimated costs for mulch applications around common areas in the District.

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Expenditures – Field (continued)

Sod Replacement

Represents estimated costs for sod replacement around common areas in the District.

Fuel

Fuel purchases for maintenance equipment.

Irrigation Repairs

The cost of miscellaneous irrigation repairs and maintenance incurred.

Capital Reserve Funding

The District funds a capital reserve to fund the renewal and replacement of District's capital related facilities that gets transferred to the Capital Reserve Fund.

Durbin Crossing
Community Development District
Approved Budget

Debt Service Series 2017-1 and 2 Special Assessment Refunding Bonds

Description	Adopted Budget FY2024	Actuals Thru 4/30/24	Projected Next 5 Months	Projected Thru 9/30/24	Approved Budget FY 2025
REVENUES:					
Special Assessments-On Roll	\$ 3,054,876	\$ 3,009,840	\$ 45,036	\$ 3,054,876	\$ 3,284,322
Interest Earnings	5,000	95,534	30,000	125,534	5,000
Carry Forward Surplus ⁽¹⁾	783,772	-	783,772	783,772	965,788
TOTAL REVENUES	\$ 3,843,648	\$ 3,105,374	\$ 858,808	\$ 3,964,182	\$ 4,255,110
EXPENDITURES:					
Series 2017A-1					
Interest 11/1	\$ 535,347	\$ 535,347	\$ -	\$ 535,347	\$ 513,416
Interest 5/1	535,347	-	535,347	535,347	513,416
Principal 5/1	1,595,000	-	1,595,000	1,595,000	1,645,000
Series 2017A-2					
Interest 11/1	88,850	88,850	-	88,850	84,788
Interest 5/1	88,850	-	88,850	88,850	84,788
Principal 5/1	155,000	-	155,000	155,000	165,000
TOTAL EXPENDITURES	\$ 2,998,394	\$ 624,197	\$ 2,374,197	\$ 2,998,394	\$ 3,006,406
Other Sources/(Uses)					
Interfund transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 2,998,394	\$ 624,197	\$ 2,374,197	\$ 2,998,394	\$ 3,006,406
EXCESS REVENUES (EXPENDITURES)	\$ 845,254	\$ 2,481,177	\$(1,515,389)	\$ 965,788	\$ 1,248,704

⁽¹⁾ Carry Forward is Net of Reserve Requirement

Interest Due 11/1/25	\$ 488,741
Interest Due 11/1/25	80,444
	<u>\$ 569,184</u>

Durbin Crossing
Community Development District
AMORTIZATION SCHEDULE

Debt Service Series 2017-1 Special Assessment Refunding Bonds

Period	Outstanding Balance	Coupons	Principal	Interest	Annual Debt Service
11/01/24	\$ 26,860,000		-	\$ 513,416	\$ 513,416
05/01/25	26,860,000	3.000%	1,645,000	513,416	
11/01/25	25,215,000		-	488,741	2,647,156.25
05/01/26	25,215,000	3.125%	1,695,000	488,741	
11/01/26	23,520,000		-	462,256	2,645,996.88
05/01/27	23,520,000	3.250%	1,750,000	462,256	
11/01/27	21,770,000		-	433,819	2,646,075.00
05/01/28	21,770,000	3.375%	1,810,000	433,819	
11/01/28	19,960,000		-	403,275	2,647,093.75
05/01/29	19,960,000	3.375%	1,870,000	403,275	
11/01/29	18,090,000		-	371,719	2,644,993.75
05/01/30	18,090,000	3.500%	1,935,000	371,719	
11/01/30	16,155,000		-	337,856	2,644,575.00
05/01/31	16,155,000	5.000%	1,995,000	337,856	
11/01/31	14,160,000		-	287,981	2,620,837.50
05/01/32	14,160,000	5.000%	2,095,000	287,981	
11/01/32	12,065,000		-	235,606	2,618,587.50
05/01/33	12,065,000	3.750%	2,235,000	235,606	
11/01/33	9,830,000		-	193,700	2,664,306.25
05/01/34	9,830,000	3.750%	2,320,000	193,700	
11/01/34	7,510,000		-	150,200	2,663,900.00
05/01/35	7,510,000	4.000%	2,405,000	150,200	
11/01/35	5,105,000		-	102,100	2,657,300.00
05/01/36	5,105,000	4.000%	2,500,000	102,100	
11/01/36	2,605,000		-	52,100	2,654,200.00
05/01/37	2,605,000	4.000%	2,605,000	52,100	2,657,100.00
Total			\$ 26,860,000	\$ 8,065,538	\$ 34,925,538

Durbin Crossing Community Development District

AMORTIZATION SCHEDULE Debt Service Series 2017-2 Special Assessment Refunding Bonds (combined)

Period	Coupons	Principal	Interest	Annual Debt Service
11/01/24	\$ 3,035,000	-	\$ 84,788	\$ 84,788
05/01/25	3,035,000	165,000	84,788	-
11/01/25	2,870,000	-	80,444	330,231
05/01/26	2,870,000	175,000	80,444	-
11/01/26	2,695,000	-	75,850	331,294
05/01/27	2,695,000	180,000	75,850	-
11/01/27	2,515,000	-	71,131	326,981
05/01/28	2,515,000	195,000	71,131	-
11/01/28	2,320,000	-	65,619	331,750
05/01/29	2,320,000	205,000	65,619	-
11/01/29	2,115,000	-	59,831	330,450
05/01/30	2,115,000	215,000	59,831	-
11/01/30	1,900,000	-	53,750	328,581
05/01/31	1,900,000	225,000	53,750	-
11/01/31	1,675,000	-	47,394	326,144
05/01/32	1,675,000	240,000	47,394	-
11/01/32	1,435,000	-	40,606	328,000
05/01/33	1,435,000	255,000	40,606	-
11/01/33	1,180,000	-	33,388	328,994
05/01/34	1,180,000	270,000	33,388	-
11/01/34	910,000	-	25,756	329,144
05/01/35	910,000	285,000	25,756	-
11/01/35	625,000	-	17,694	328,450
05/01/36	625,000	305,000	17,694	-
11/01/36	320,000	-	9,063	331,756
05/01/37	320,000	320,000	9,063	329,063
Total		\$ 3,035,000	\$ 1,330,625	\$ 4,365,625

Durbin Crossing
Community Development District
Proposed Budget
Capital Reserve Fund

Description	Adopted Budget FY2024	Actuals Thru 4/30/24	Projected Next 5 Months	Projected Thru 9/30/24	Approved Budget FY 2025
REVENUES:					
Miscellaneous Revenue/Interest Income	\$ 10,000	\$ 18,008	\$ 12,500	\$ 30,508	\$ 24,333
Capital Reserve Funding	100,000	-	100,000	100,000	275,179
Impact Fees	-	304,655	-	304,655	-
Carry Forward Balance	1,258,811	-	1,258,811	1,258,811	965,008
TOTAL REVENUES	\$ 1,368,811	\$ 322,663	\$ 1,371,311	\$ 1,693,973	\$ 1,264,520
EXPENDITURES:					
Capital Outlay	\$ 300,000	\$ 469,171	\$ 150,000	\$ 619,171	\$ 150,000
Repair and Replacement	100,000	50,309	49,691	100,000	23,881
Other Current Charges	-	9,794	-	9,794	-
TOTAL EXPENDITURES	\$ 400,000	\$ 529,274	\$ 199,691	\$ 728,965	\$ 173,881
Other Sources/(Uses)					
Transfer in/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OTHER SOURCES/(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 400,000	\$ 529,274	\$ 199,691	\$ 728,965	\$ 173,881
EXCESS REVENUES (EXPENDITURES)	\$ 968,811	\$ (206,611)	\$ 1,171,619	\$ 965,008	\$ 1,090,639

Reserve Study* Update 2023 through 2051

Description	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Beginning Balance	\$ 1,531,757	\$ 1,303,810	\$ 1,013,810	\$ 1,139,441	\$ 1,349,315
Contributions	54,638	100,000	275,179	283,434	291,937
Interest Income	29,675	10,000	24,333	32,075	37,356
Impact Fees	8,467	-	-	-	-
Expenditures	(320,726)	(400,000)	(173,881)	(105,635)	(297,799)
Ending Balance	\$ 1,303,810	\$ 1,013,810	\$ 1,139,441	\$ 1,349,315	\$ 1,380,809
Projected Per Budget	\$ 1,258,811	\$ 968,811	\$ 1,090,639	N/A	N/A
Variance	\$ (45,000)	\$ (45,000)	N/A	N/A	N/A

* Refer to Durbin Crossing CDD Reserve Study Re #7776 Page 4-1 of PDF

Durbin Crossing
Community Development District
Non-Ad Valorem Assessments Comparison
2024-2025

Neighborhood	O&M Units	Bonds 2007 Units	Annual Maintenance Assessments				Annual Debt Assessments			Total Assessed Per Unit		
			FY 2025	FY2024	Increase/ (decrease)		FY 2025	FY2024	Increase/ (decrease)	FY 2025	FY2024	Increase/ (decrease)
80'	339	339	\$1,707.95	\$1,648.47	\$59.48	3.61%	\$2,164.34	\$2,164.34	\$0.00	\$3,872.29	\$3,812.81	\$59.48
70'	319	319	\$1,505.91	\$1,453.47	\$52.44	3.61%	\$1,908.31	\$1,908.31	\$0.00	\$3,414.22	\$3,361.78	\$52.44
63'	482	482	\$1,324.48	\$1,278.36	\$46.12	3.61%	\$1,678.40	\$1,678.40	\$0.00	\$3,002.88	\$2,956.76	\$46.12
53'	468	468	\$1,114.24	\$1,075.44	\$38.80	3.61%	\$1,411.99	\$1,411.99	\$0.00	\$2,526.23	\$2,487.43	\$38.80
43'	206	206	\$947.11	\$914.13	\$32.98	3.61%	\$1,200.19	\$1,200.19	\$0.00	\$2,147.30	\$2,114.32	\$32.98
Town Homes	235	235	\$701.97	\$677.53	\$24.45	3.61%	\$889.55	\$889.55	\$0.00	\$1,591.53	\$1,567.08	\$24.45
Town Homes DR	275	275	\$0.00	\$0.00	\$0.00	0.00%	\$564.27	\$564.27	\$0.00	\$564.27	\$564.27	\$0.00
Commercial/Retail/Office	144,153	99,491	\$0.56	\$0.54	\$0.02	3.61%	\$0.71	\$0.71	\$0.00	\$1.26	\$1.24	\$0.02
Total	146,477	101,815										